

## Media Release



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## **Best of Bauer Michigan Educational Credit Union**Thrives in the Face of Adversity

September 2020: Coral Gables, Florida, BauerFinancial, Inc., the Nation's Premier Credit Union and Bank Rating Firm, proudly announces that Michigan Educational Credit Union, Plymouth, Michigan has once again been awarded its highest (5-Star) rating for financial strength and stability. That means that, even in the current climate, Michigan Educational Credit Union is able to excel in such areas as capital adequacy, profitability and asset quality. Earning and maintaining this top rating for 115 consecutive quarters, especially now, perhaps makes this accomplishment even more significant. A "Best of Bauer" designation is bestowed upon those institutions, like Michigan Educational Credit Union, that have earned and maintained Bauer's highest 5-Star rating for at least 25 consecutive years.

"Michigan Educational Credit Union is proof that some financial institutions are able to thrive even in the face of substantial adversity. And we know the secret. As a member-centric credit union, Michigan Educational Credit Union has a deep understanding of the needs and conditions of its members," reflects Karen Dorway, president of BauerFinancial. Credit unions uniquely coalesce with the needs of their members and work toward a common goal. Michigan Educational Credit Union has demonstrated this commitment since its inception in 1942 and today, its dedication is stronger than ever.

Michigan Educational Credit Union continues to be there for its membership. Whether in person at a branch, or virtually at michedcu.org, 5-Star rated Michigan Educational Credit Union is at your service.

Michigan Educational Credit Union: "Dedicated to serving the financial needs of our community since 1942."





Bank and Credit Union data compiled from financial data for the period noted, as reported to federal regulators. The financial data obtained from these sources is consistently reliable, although; the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. Since 1983, BauerFinancial has relied upon this data in its judgment and in rendering its opinion (e.g. determination of star ratings). BauerFinancial, Inc. is not a financial advisor; it is an independent bank research firm. No institution can pay for or opt out of a BauerFinancial rating. Star-ratings are all available for free at bauerfinancial.com.

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